

# Yifei Zhang

Assistant Professor in Finance  
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## Employment

Assistant Professor in Finance, Peking University, HSBC Business School, 2022 – Present

## Education

Ph.D. Economics, Toulouse School of Economics, 2022  
Dissertation Committee: Ulrich Hege, Milo Bianchi, Florian Ederer, Merih Sevilir, and Edith Ginglinger  
Visiting PhD Student, Yale University SOM, 2019  
M.A. Economics, Toulouse School of Economics, 2016  
M.A. Economics, State University of New York at Stony Brook, 2014  
B.A. Economics, Shanghai Normal University, 2012

## Publications and Working Papers

- (1) The Incident-Driven Green Products [Preliminary] (Solo Paper)
- (2) Climate Innovation and Carbon Emissions: Evidence from Supply Chain Networks [[SSRN Link](#)], with Ulrich Hege (TSE) and Kai Li (Peking University)  
– Western Finance Association (WFA): Wharton School-WRDS Award for the Best Empirical Finance Paper  
– In the WFA 2024 and EuropeanFA 2024 program
- (3) Climate Patents and Financial Markets [[SSRN Link](#)], with Ulrich Hege (TSE) and Sébastien Pouget (TSE)  
– In the CICF 2024 program
- (4) Corporate Venture Capital and Firm Scope (Solo Paper) [[SSRN Link](#)], *Forthcoming at the Journal of Financial and Quantitative Analysis (JFQA)*  
– In the AFA 2022 and EuropeanFA 2022 program
- (5) Activism Pressure and The Market for Corporate Assets [[SSRN Link](#)], with Ulrich Hege (TSE)  
– In the AFA 2020 program

## Teaching Experiences

Climate and ESG Finance (Master-Level)  
Venture Capital (Master-Level)

## Referee Experiences

Review of Financial Studies

## Research Presentations

- 2024 UNSW, Western Finance Association, European Finance Association, CICF
- 2023 Harbin Institute of Technology (Shenzhen), CUHKSZ-PHBS Economics and Finance Workshop, HEC-HKUST Sustainable and Impact Finance Workshop, ShanghaiTech University
- 2022 SHUFE, Peking University (HSBC Business School), University of Amsterdam (cancelled), Chinese University of Hong Kong (cancelled), BI Norwegian Business School (cancelled), Singapore Management University (cancelled), American Finance Association, Midwest Finance Association, European Finance Association, Tsinghua PBCSF Five-Star Workshop
- 2021 WINDS (Wharton), Eastern Finance Association, European Finance Association, WEFI Student Workshop, Hong Kong Polytechnic University, Monash University
- 2020 Northern Finance Association, Paris Dauphine Finance Workshop, Econometrics Society European Winter Meeting

## Awards

TSE Job Market Scholarship, 2021

AFA 2020 (San Diego) PhD Student Travel Grant, 2020.

EUR Mobility Grant (Visiting Yale SOM) – Toulouse School of Economics, 2019.

The Marty Weinbaum Award for Academic Achievement – State University of New York at Stony Brook, 2014.

Scholarship for Academic Excellence – Shanghai Normal University, 2010 – 2012.

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